

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

IN RE:)	CHAPTER 7 CASE
)	
TERRENCE T. LAUESEN, JR.,)	CASE NO. 03 B 50241
)	
)	
Debtor(s))	HON. CAROL A. DOYLE

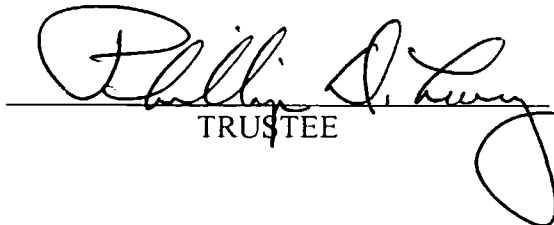
**TRUSTEE'S FINAL ACCOUNT AND APPLICATION
TO CLOSE CASE AND DISCHARGE THE TRUSTEE**

TO: THE HONORABLE CAROL A. DOYLE
BANKRUPTCY JUDGE

Final distribution of all monies has been made in accordance with the attached Order Awarding Compensation and Expenses. Trustee's Distribution Report and Trustee's Form 2.

The Trustee certifies that the estate has been fully administered. requests that he be discharged and the case closed pursuant to 11 U.S.C. §350.

Date: 10-21-08


TRUSTEE

Phillip D. Levey
2722 North Racine Avenue
Chicago, IL 60614
(773) 348-9682

03-50241:32.1:Application for Compensation:Proposed Order Entered: 6/15/2008 5:29:50 PM by:Phillip Levey Page 1 of 1

UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

IN RE:) CHAPTER 7
)
LAUESEN, TERRENCE T JR.) CASE NO. 03 B 50241
)
Debtor(s)) HON. CAROL A. DOYLE

ORDER AWARDING COMPENSATION AND EXPENSES

THIS MATTER BEING HEARD on the Trustee's final requests for the allowance of fees and expenses of administration, notice having been given and the Court being duly advised:

IT IS HEREBY ORDERED that the Trustee's compensation and expenses are allowed as follows:

1.	Trustee's compensation	\$496.01
2.	Trustee's expenses	\$48.31
TOTAL		\$544.32

IT IS FURTHER ORDERED that the requests for compensation and expenses are allowed as follows:

1.	Attorney for the Trustee	
a.	Chapter 7 Compensation	\$2,135.00
b.	Chapter 7 Expenses	\$0.00
c.	Chapter 11 Compensation	\$0.00
d.	Chapter 11 Expenses	\$0.00
2.	Accountant for the Trustee	
a.	Chapter 7 Compensation	\$0.00
b.	Chapter 7 Expenses	\$0.00
c.	Chapter 11 Compensation	\$0.00
d.	Chapter 11 Expenses	\$0.00
3.	Other professionals	
a.	Chapter 7 Compensation	\$0.00
b.	Chapter 7 Expenses	\$0.00
c.	Chapter 11 Compensation	\$0.00
d.	Chapter 11 Expenses	\$0.00

IT IS FURTHER ORDERED that the Trustee is directed to pay the allowances listed above after the Trustee's Distribution Report is filed with the Clerk of the Bankruptcy Court.

DATED: Aug 5, 2008

ENTER:

Carol A. Doyle
UNITED STATES BANKRUPTCY JUDGE

UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

IN RE:) CHAPTER 7
)
LAUESEN, TERRENCE T JR.) CASE NO. 03 B 50241
)
Debtor(s)) HON. CAROL A. DOYLE

DISTRIBUTION REPORT

I, Phillip D. Levey, trustee herein, certify that I have reviewed all claims filed with the Clerk of the Bankruptcy Court and have examined all orders of Court, and state that based on my review I propose to make the following distribution.

SUMMARY OF DISTRIBUTION:

Chapter 7 Administrative Expenses:	\$1,919.90
Chapter 11 Administrative Expenses:	\$0.00
Priority Claims (507(a)(3)-(a)(6)):	\$0.00
Secured Claims	\$0.00
Secured Tax Liens:	\$0.00
Priority Tax Claims:	\$0.00
General Unsecured Claims:	\$0.00 ²
Interest (726(a)(5))	\$0.00
Surplus to Debtor (726(a)(6))	\$0.00
<u>TOTAL AMOUNT TO BE DISTRIBUTED:</u>	\$1,919.90

² Estate is administratively insolvent due to the fact that costs of administration were greater and receipts were less than initially estimated.

Case Number: 03-50241 CAD
Debtor Name: LAUESEN, TERRENCE T JR.

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Date: August 11, 2008

Claim #	Payee Name	Class	Priority	Amt Claimed * Amt Allowed	Paid to Date	Claim Balance	Proposed Pymt	Funds Remaining
Beginning Balance								\$1,919.90
Claim Type 2100-00 - Trustee Compensation								
	Phillip D. Levey	Admin	001	\$544.32 * \$544.32	\$0.00	\$544.32	\$390.04	\$1,529.86
Percent Paid: 71.65638 %								
Subtotal For Claim Type 2100-00				\$544.32 * \$544.32	\$0.00	\$544.32	\$390.04	
Claim Type 3110-00 - Attorney for Trustee Fees								
	Phillip D. Levey	Admin	001	\$2,135.00 * \$2,135.00	\$0.00	\$2,135.00	\$1,529.86	\$0.00
Percent Paid: 71.65621 %								
Subtotal For Claim Type 3110-00				\$2,135.00 * \$2,135.00	\$0.00	\$2,135.00	\$1,529.86	
Subtotals For Class Administrative 71.65624 %				\$2,679.32 * \$2,679.32	\$0.00	\$2,679.32	\$1,919.90	
Claim Type 7100-90 - Payments to Unsecured Credit								
000001	Citibank (South Dakota) NA Exception Payment Processing PO Box 6305 The Lakes, NV 88901	Unsec	610	\$9,572.39 * \$9,572.39	\$0.00	\$9,572.39	\$0.00	\$0.00
Percent Paid: 0.00000 %								
000002	Discover Bank Discover Financial Services PO Box 8003 Hilliard, OH 43026	Unsec	610	\$3,720.75 * \$3,720.75	\$0.00	\$3,720.75	\$0.00	\$0.00
Percent Paid: 0.00000 %								
000003	Credigy Receivables Inc Credigy Services Corp PO Box 2689 Suwanee, GA 30024	Unsec	610	\$5,983.02 * \$5,983.02	\$0.00	\$5,983.02	\$0.00	\$0.00
Percent Paid: 0.00000 %								
Subtotal For Claim Type 7100-90				\$19,276.16 * \$19,276.16	\$0.00	\$19,276.16	\$0.00	
Subtotals For Class Unsecured 0.00000 %				\$19,276.16 * \$19,276.16	\$0.00	\$19,276.16	\$0.00	

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Debtor Name: LAUESEN, TERRENCE T JR.

Date: August 11, 2008

Claim #	Payee Name	Class	Priority	Amt Claimed * Amt Allowed	Paid to Date	Claim Balance	Proposed Pymt	Funds Remaining
<< Totals >>				\$21,955.48 \$21,955.48	\$0.00	\$21,955.48	\$1,919.90	\$0.00

Proposed distribution is dependent on the Court's rulings on administrative expenses, contest of claims, and/or objections made to this proposed distribution.

Document FORM 7
Page 6 of 7
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 1

Case No: 03-50241 -CAD
Case Name: LAUESEN, TERRENCE T JR

Trustee Name: Phillip D. Levey
Bank Name: BANK OF AMERICA
Account Number / CD #: *****1877 Money Market Account (Interest Earn

Taxpayer ID No: *****7826
For Period Ending: 10/21/08

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
05/14/08	6	Raymond James Company RAYMOND JAMES COMPANY	Stock Sale Proceeds Memo Amount: 1,983.95	1129-000	1,919.26		1,919.26
		RAYMOND JAMES COMPANY	Stock Sale Proceeds Memo Amount: (64.69)	2500-000			
			Brokerage Commission & Handling Fee				
05/30/08	9	BANK OF AMERICA	Interest Rate 0.150	1270-000	0.09		1,919.35
06/30/08	9	BANK OF AMERICA	Interest Rate 0.150	1270-000	0.24		1,919.59
07/31/08	9	BANK OF AMERICA	Interest Rate 0.150	1270-000	0.24		1,919.83
08/11/08	9	BANK OF AMERICA	INTEREST REC'D FROM BANK	1270-000	0.07		1,919.90
08/11/08		Transfer to Acct #*****3166	Final Posting Transfer	9999-000		1,919.90	0.00

Memo Allocation Receipts: 1,983.95
Memo Allocation Disbursements: 64.69

Memo Allocation Net: 1,919.26

COLUMN TOTALS 1,919.90 1,919.90 0.00
Less: Bank Transfers/CD's 0.00 1,919.90
Subtotal 1,919.90 0.00
Less: Payments to Debtors 0.00
Net 1,919.90 0.00

Page Subtotals 1,919.90 1,919.90

FORM 7
ESTATE CASE RECEIPTS AND DISBURSEMENTS RECORD

Case No: 03-50241 -CAD
Case Name: LAUESEN, TERRENCE T JR.

Trustee Name: Phillip D. Levey
Bank Name: BANK OF AMERICA
Account Number / CD #: *****3166 Checking Account (Non-Interest Earn

Taxpayer ID No: *****7826
For Period Ending: 10/21/08

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
08/11/08		Transfer from Acct #*****1877	Transfer In From MMA Account	9999-000	1,919.90		1,919.90
08/12/08	000101	Phillip D. Levey	Trustee Compensation			390.04	1,529.86
			Fees 355.42	2100-000			1,529.86
			Expenses 34.62	2200-000			1,529.86
08/12/08	000102	Phillip D. Levey	Attorney for Trustee Fees (Trustee	3110-000		1,529.86	0.00

Memo Allocation Receipts:	0.00	COLUMN TOTALS	1,919.90	1,919.90	0.00
Memo Allocation Disbursements:	0.00	Less: Bank Transfers/CD's	1,919.90	0.00	
		Subtotal	0.00	1,919.90	
Memo Allocation Net:	0.00	Less: Payments to Debtors		0.00	
		Net	0.00	1,919.90	

Total Allocation Receipts: 1,983.95
Total Allocation Disbursements: 64.69
Total Memo Allocation Net: 1,919.26

TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
Money Market Account (Interest Earn - *****1877	1,919.90	0.00	0.00
Checking Account (Non-Interest Earn - *****3166	0.00	1,919.90	0.00
	1,919.90	1,919.90	0.00
	(Excludes Account Transfers)	(Excludes Payments To Debtors)	Total Funds On Hand

Page Subtotals 1,919.90 1,919.90